

About Orient Paper, Inc.

Orient Paper, Inc. (“ONP”) is a leading paper manufacturer in North China. Using recycled paper as its primary raw material, Orient Paper produces and distributes three categories of paper products: packaging paper (corrugating medium paper-based, or “CMP”); offset printing paper (OPP); and other paper products, including digital photo paper and tissue paper products.

With operations based in Baoding in North China’s Hebei Province, ONP is strategically located close to the Beijing and Tianjin region. The area is home to a growing base of industrial and manufacturing activities and one of the largest markets for paper product consumption in the country.

QUICK FACTS

Stock Ticker	NYSE MKT: ONP
Stock Price	US\$1.48 (Dec.01, 2015)
Shares Outstanding	20.32M
Market Cap	US\$30.07M
Ownership	
• Insiders	27%
• Public float	73%
Fiscal Year End	December 31
Production Capacity	512,500 tonnes/year
Website	www.orientpaperinc.com

Our Goal: To lead the North China paper industry in profitability, low cost, and sustainability.

Our Business Model

Pulping from recycled paper products for CMP , OPP and coating base paper for Digital Photo Paper



Manufacturing of CMP, OPP and Digital Photo Paper



Sales of paper products to customers in Beijing, Tianjin, Hebei Province, and other regions

Value Propositions

- Tremendous Growth Opportunities in North China
- Favorable Regulatory Environment
- A Sustainable Business Model with Strong Growth Catalysts and Improved Mix of Growing End Users
- Cost Competitive Assets with Industry Leading Growth and Profitability Metrics
- Solid Corporate Governance

Our Growth Strategies

1. Capture growth opportunities arising from regulatory closure of obsolete industry capacity
2. Benefit from China’s urbanization, which is resulting in a growing middle class consumer base for ONP products
3. Invest for future growth in higher-margin product lines
4. Maintain an efficient cost structure

Our Roadmap

1. Perform consistently
 - Stable to growing revenue and margins
 - Ramp up new production lines, most recently PM6
 - Lead the industry with most efficient operating metrics
2. Grow strategically
 - Leverage ongoing industry consolidation to increase market share
 - Ramp up rebuilt PM1 production line
 - Tap unmet market needs in North China
3. Maintain competitive cost structure
4. Penetrate tissue paper segment

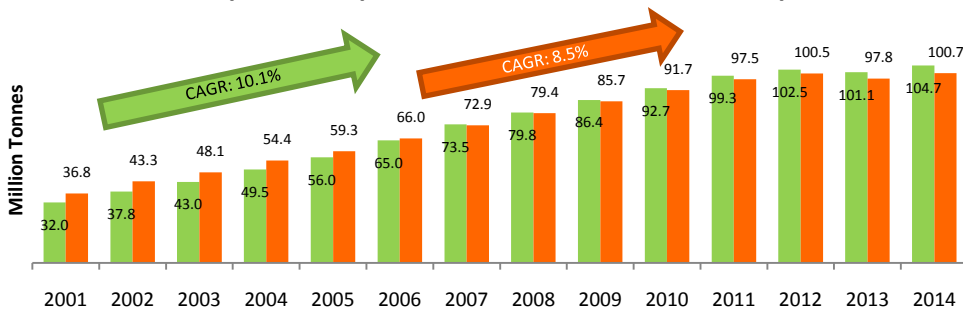
Safe Harbor Statement

This fact sheet contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact in this fact sheet are forward-looking statements, including but not limited to, anticipated revenues from the digital photo paper business segment; the actions and initiatives of current and potential competitors; the Company’s ability to introduce new products; the Company’s ability to implement the planned capacity expansion of corrugate medium paper; market acceptance of new products; general economic and business conditions; the ability to attract or retain qualified senior management personnel and research and development staff; and other risks detailed in the Company’s filings with the Securities and Exchange Commission. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections about the companies and the industry. The Company undertakes no obligation to update forward-looking statements to reflect subsequent occurring events or circumstances, or to changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward looking statements are reasonable, it cannot assure you that its expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results.

Value Propositions

1. Tremendous Growth Opportunities

China Paper and Paper Board Production and Consumption



CAGR 2007-2013*:

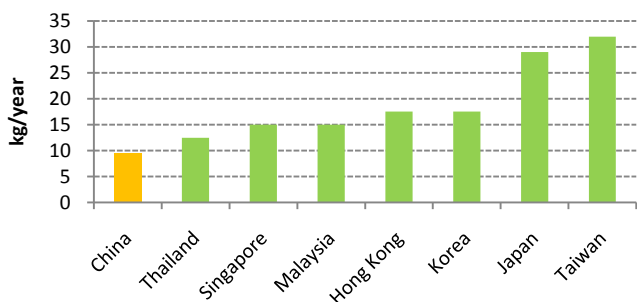
- Corrugating Medium Paper**
 - production: 7%
 - consumption: 6.8%
- Coated Printing Paper**
 - production: 7.1%
 - consumption: 6.5%
- Household/Tissue Paper**
 - production: 7.3%
 - consumption: 7.5%

Source: China Paper Association ■ Production ■ Consumption

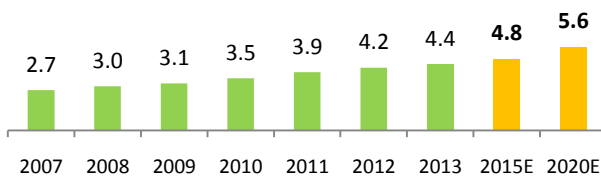
Lower Penetration Means Greater Potential for Growth

China's Consumption per capita still lags far behind those of neighboring countries in the region

China's consumption of CMP per capita



Forecast of Tissue Paper Market in China
Per capital consumption / Kg



Source: Deutsche Bank

Source: China National Household Paper Industry Association

2. Favorable Regulatory Environment

Paper manufacturing is subjected to strict environment regulations as processes may generate pollutants including waste water and gaseous emissions; and new leadership's key focus is on environment

- Any tightening of environmental regulations is likely to impact smaller producers more severely
 - o Any changes to environmental policies could involve additional costs
 - o New large-scale production facilities require central government approval, and any delays in obtaining approvals could delay expansion plans
- Chinese government mandates closures of outdated capacity due to environmental protection and operating efficiency concerns
 - o Jul 2013, the Ministry of Industry and Information Technology's ("MIIT") released the first list of 2013 mandated closures targeting capacity of 6.2M tonnes nationwide (0.9M tonnes in Hebei).
 - o Sep 2013, MIIT announced second batch of closures targeting 1.2M tonnes nationwide (0.1M tonnes in Hebei).
 - o In 2013, the total capacity closed under mandatory closure was 7.4 million in China and 1 million in Hebei.
 - o May 2014, MIIT announced paper mill closures targeting 2.65M tonnes nationwide in 2014.
 - o July 2014, MIIT announced mandated closure of 3.97M tonnes of paper and pulp manufacturing capacity (0.5M tonnes in Hebei Province) by year end.
 - o In 2015, the total capacity closed under mandatory closure was 7.42 million in China .

Government-mandated closures are transforming the industry landscape, benefiting more scalable and quality players like Orient Paper

*Source: China Paper Association

3. A Sustainable Business Model with Strong Growth Catalysts and Improved Mix of Growing End Users

Product Focus:



PM#	Paper Product	Designed Capacity (tonnes/year)	Location
PM1	Light-Weight Corrugated Medium Paper	60,000	Xushui County, Baoding city, Hebei province
PM2	Offset printing paper	50,000	
PM3	Offset printing paper	40,000	
PM4	Digital photo paper	2,500	Xushui County, Baoding city, Hebei province
PM5	Digital photo paper	2,500 ^b	
PM6	Regular Corrugated Medium Paper	360,000	Xushui County, Baoding city, Hebei province
PM7 ^[a]	Specialty paper	10,000	
PM8 ^[a]	Tissue paper	15,000	Economic Development Zone in Wei County, Hebei Province
PM9 ^[a]	Tissue paper	15,000	

(a): Paper machines under renovation, under construction, or in the planning stage
 (b): PM4 and PM5 have a total coating capacity of 2,500 tonnes per year

Strategic Focus:

- 1

Solidify market position to become leading manufacturer focused on North China

 - Identify untapped opportunities to meet growing demand in the region
 - Leverage the government’s elimination of outdated, polluting mills to increase capacity and market share
 - Continue CMP as key revenue driver and cash cow
- 2

Enhance cost leader position

 - Maintain cost discipline
 - Enhance competitive cost base
- 3

Build a sustainable long-term business

 - Scalable to establish strong market leadership in North China
 - Disciplined and strategic production expansion to deepen market penetration
 - Strong cash flows to support investment

Growth Catalysts:

Near Term:

- Ramp up utilization rate of PM6
- Ramp up rebuilt PM1

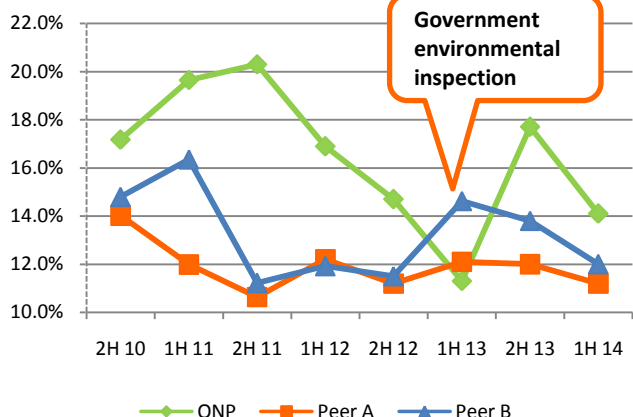
Longer Term:

- New Business Expansion into Household/Tissue Paper

- Build two 15K tonnes/year production lines in Wei County, Hebei
- Tap the mass market growth potential in North China region

4. Cost Competitive Assets with Industry Leading Growth and Profitability Metrics

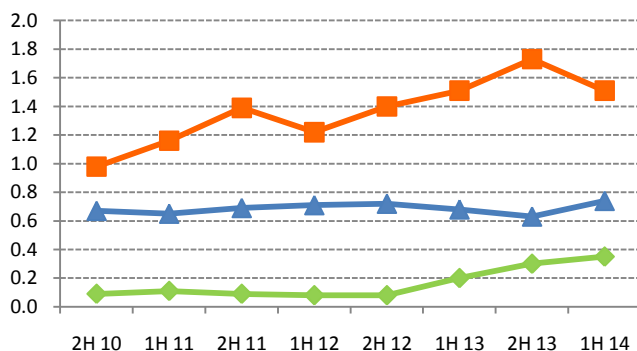
Operating Margin Comparison



Note: Operating margin for ONP in 2H12 excludes the one-off impairment loss of \$ 2.8m

Industry-leading Operating Metrics

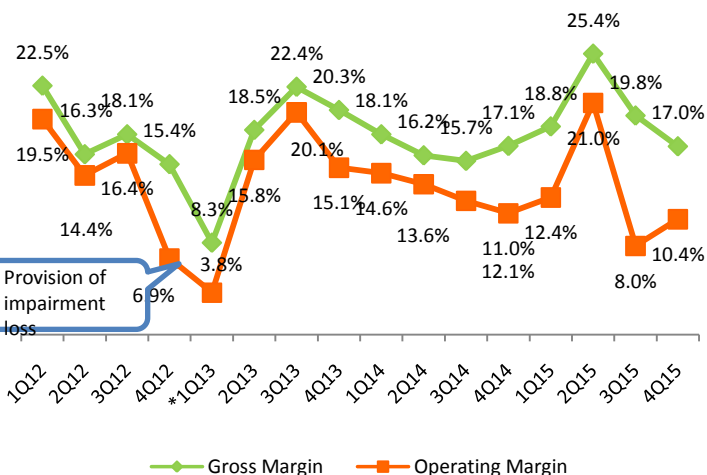
Net Debt/Equity Ratio Comparison



Low Debt Ratio Compared with Industry Leading Peers

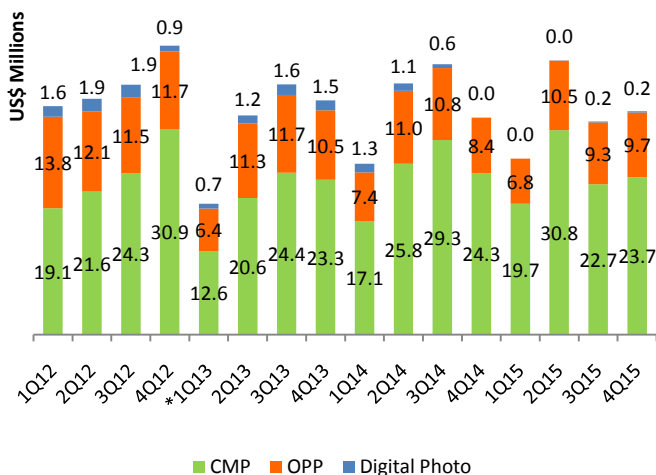
Consistent Track Record in Financial Performance

Gross and Operating Margin

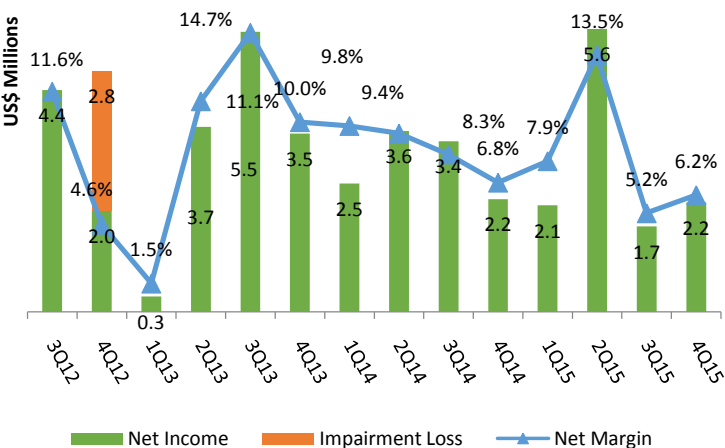


*Operations impacted by government environmental inspection

Revenue Breakdown



Net Income and Margin



5. Solid Corporate Governance

The Company is committed to good corporate governance to enhance long term shareholder value, with an emphasis on transparency, responsibility, independence, accountability, and a quality board.



Board of Directors Structure

Contacts:
 Jing Hao, CFO
Orient Paper, Inc.
 e: ir@orientpaperinc.com

Tina Xiao,
 Weitian Group LLC
 T: +1-917- 609-0333
 e: Tina.Xiao@weitian-ir.com